### **O**RUGBANK

# Compensation Philosophy

Published April, 2022



### **Table of Contents**



- 1 Our vision and philosophy
- 2 Total compensation package
- 3 Let's talk turkey
- 4 Pay bands and increases
- 5 Increase process and role changes
- 6 Bonuses and RnR
- 7 But wait, there's more!

### **Our Vision**

### We want to be a catalyst for our team to live a thriving life.

To us, that means our team feels supported, well-compensated, and equipped to make an impact both in their personal lives and in their work.



### **Our Philosophy**

At DrugBank we believe in:

- Paying a thriving wage
- Rewarding exceptional performance
- Competitive compensation
- Providing more than just a good salary
- Being equitable
- Pay transparency

### **Total Compensation**

Our total compensation package is your competitive salary plus a whole lot more:



#### **Benefits**

We offer company paid family benefits, parental leave, and a health spending account.



#### **Equity Share Options**

We want our team to reap the rewards of helping us grow so we have share options based on role and tenure.



#### Ample time off

We take rest and recovery seriously and have an extensive paid time off strategy to make sure everyone is at their best.



#### A whole lotta perks

We've got merit-based bonuses, company-wide learning sessions, annual remote work stipends, and so much more.

### Let's talk turkey

### While a paycheck isn't everything, it's certainly a huge part of why we all work.

We're committed to paying competitive salaries that equip our team to live well, which is why we launched our healthy living wage.

Like a living wage, but with a bit more oomph, we decided that our **minimum starting salary will be \$51k a year**, and then depending on roles and responsibilities salaries go up from there.

We do extensive market research and base our pay on a range of data, including:

- ✓ Annual Mercer Salary Survey
- ✓ Third-party salary reports
- ✓ Individualized roles searches
- ✓ Professional networks and other hiring data

DrugBank audits market rates 2x per year.



# Pay bands ensure equity

Our salary bands provide a pay range for each job level and help us provide transparency both internally and externally.

Throughout their career team members can progress within a pay band or move up to the new, higher paying, band.

# When can you expect a salary increase?



Annually, within one month of your hiring anniversary



If you change roles or get more responsibilities



Based on individual merit for outstanding performance

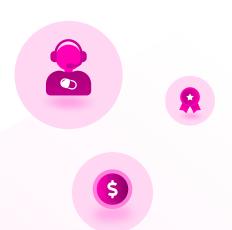


If the market for your role changes

## How do salary increases happen?

#### When it's time for a salary increase the People Team and your manager will walk through a few steps:

- ▼ The People Team assesses your current pay, merit, market, equity, and increase percentages based on salary bands
- ✓ The People Team provides a recommendation to the Executive Team
- Once approved, your manager and the People Team will meet with you about your new salary



## Role changes and room to grow

With company growth comes room for new roles, challenges, and opportunities to expand skill sets.

When we identify the need for a new role we start by looking at who on our team might excel.

- A new role is identified.
- ✓ The department lead and People Team design the role
- ✓ The role is shared internally
- Internal candidates are identified based on a broad range of criteria and can apply before it is posted externally
- If an internal candidate is the right fit and accepts the role, they transition to the new role and responsibilities

Promotions, role changes, and added responsibilities are often available to high-impact team members. In 2021 alone, more than 40% of our team moved into at least one new role. We believe in recognizing merit and rewarding talent.

### There will be bonuses

# We believe in rewarding outstanding performance and will go out of our way to celebrate wins big and small.

When a team member really goes above and beyond their manager can nominate them for a bonus.

Merit bonuses can be financial or additional days off, the choice is up to each DrugBanker.



### Work-life balance, for real

### Time to rest and recuperate should not feel like a luxury.

To ensure that everyone is feeling and working at their best we start everyone with:

- ✓ 3 weeks paid vacation
- ✓ 6 personal days annually
- ✓ 1 week December holiday closure between Christmas and New Years
- ✓ Rest and Rejuvenation Days
- ✓ All Alberta and Federal statutory holidays (or you can trade these for the holidays you celebrate!)
- ✓ Unlimited paid sick and mental health days

And if you can't get enough we are very flexible with unpaid time off too!

### But wait, there's more!

### In addition to all the benefits, salary, and room to grow, we've got a whole lot more to offer:

- ✓ A super supportive, knowledgeable team to lean on
- ✓ A place where all team members are encouraged to share ideas, take risks, make mistakes, and help one another
- ✓ Regular learning sessions that reflect our company values
- ✓ Routine one-to-ones and feedback sessions with your manager
- Challenging work that makes an impact on the world
- ✓ Flexibility in how, when, and where you do your work
- ✓ Cool swag like t-shirts, stickers, hoodies, and more
- ✓ A bunch of team get-togethers (virtual and in-person)
- We love to have fun, and between our love for Oreos, Mario Kart tournaments, houseplant tours, and puppy-filled slack channels, there really is something for everyone









jobs@drugbank.com | drugbank.com/careers

